

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MOBI Development Co., Ltd.

摩比發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 947)

Resignation of Chief Executive Officer and Appointment of Senior Management

Resignation of Chief Executive Officer

The board of directors (the “**Board**”) of MOBI Development Co., Ltd. (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) announces that Mr. Hu Xiang (“**Mr. Hu**”) has tendered his resignation as Chief Executive Officer of the Company (the “**Chief Executive Officer**”) due to adjustments to the division of duties, effective from 11 April 2025. Mr. Hu will remain as an Executive Director of the Company, the Chairman of the Board and the Chairman of the Nomination Committee. Mr. Hu has confirmed to the Board that he has no disagreement with the Board and there are no other matters related to his resignation as Chief Executive Officer that need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

Appointment of Chief Operating Officer

The Board announces that, after discussions and deliberations, the Company is pleased to announce the establishment of the position of Chief Operating Officer. Ms. Zhou Lingbo (“**Ms. Zhou**”) has been appointed as the Chief Operating Officer with effect from 11 April 2025, responsible for the overall operation and management of the Company, leading the executive team, and reporting to the Chairman and the Board on the day-to-day business operations and management.

Appointment of Deputy Chief Operating Officers

The Board further announces that, after discussions and deliberations, the Company is pleased to announce the establishment of the positions of two Deputy Chief Operating Officers. Mr. Ye Rong (“**Mr. Ye**”) has been appointed as the Deputy Chief Operating Officer, responsible for the operation and management of the RF product line and new business activities. Mr. Hou Xiaoqiang (“**Mr. Hou**”) has been appointed as the Deputy Chief Operating Officer, responsible for the operation and management of the antenna product line, both with effect from 11 April 2025. The Board believes that these management organisational changes and personnel appointments will be conducive to the sustained development of the Company’s operations, creating a greater value to the shareholders.

The Board would like to express its warmest welcome to Ms. Zhou, Mr. Ye and Mr. Hou for their new appointments.

On behalf of the Board
MOBI Development Co., Ltd.
Hu Xiang
Chairman

Hong Kong, 11 April, 2025

As at the date of this announcement, the executive directors of the Company are Mr. Hu Xiang, Ms. Zhou Lingbo and Mr. Ye Rong; the non-executive director is Mr. Qu Deqian; and the independent non-executive directors are Mr. Li Tianshu, Mr. Zhang Han and Ms. Ge Xiaojing.