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**MOBI 摩比**

**MOBI Development Co., Ltd.**

**摩比發展有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 947)**

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that the unaudited consolidated net loss of the Group for the year ended 31 December 2024 is expected to range from approximately RMB100 million to RMB130 million, compared to a net loss of approximately RMB59.2 million for the same period in 2023.

**The information contained in this announcement is only based on the preliminary assessment by the Company of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024, which have not been reviewed or audited by the auditors of the Company.**

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by MOBI Development Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that the unaudited consolidated net loss of the Group for the year ended 31 December 2024 is expected to range from approximately RMB100 million to RMB130 million, compared to a net loss of approximately RMB59.2 million for the same period in 2023.

The consolidated loss of the Group is mainly attributable to the following aspects:

- (1) In 2024, the scale of capital project construction of global telecommunication operators decreased, the tendering and bidding projects were delayed and the implementation progress and scale of the awarded projects were under expectation;

- (2) Major international equipment manufacturer customer adjusted their production layout in the first half of the year, which affected the delivery of relevant orders. Although the delivery had basically resumed in the second half of the year, it still had an impact on the Group's full-year sales revenue;
- (3) The Group increased its R&D investment in new products such as green antennas and new filter products and new businesses such as energy management, resulting in higher R&D expenses as compared with the same period last year; and
- (4) In accordance with the principle of prudence, the Group has made provisions for impairment of assets such as inventories and long-term assets, which is expected to have a certain impact on the current period's performance.

The management is still full of confidence in the future development of the Group. The Board believes that the Group maintains a sound financial position and sufficient working capital, and continues to enhance its overall operational efficiency through restructuring and optimization of its internal structure. At present, the Group has launched cooperation with new platforms on a number of new products in line with the construction needs of its customers. Looking forward, the Group will continue to persist in the dual-wheel drive of market and R&D, constantly enhance the core competitiveness of technological innovation, deeply participate in the construction of global communication networks, and continue to explore market opportunities in new business areas such as "communications + energy conservation/new energy". It is believed that empowered by the gradual resumption of operators' network construction and the influx of new orders, the Group will gain more opportunities for performance growth. The Board remains optimistic about the growth opportunities of the telecommunications industry in Mainland China and the global market as well as the development prospects of new business areas, and will continue to review the operations and strategies of the Group from time to time to overcome the challenges.

The information contained in this announcement is only based on the preliminary assessment by the Company of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024, which have not been audited or reviewed by the auditors of the Company. Shareholders of the Company and potential investors are advised to refer to the details in the annual results announcement of the Company for the year ended 31 December 2024 which is expected to be issued in late March 2025.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**MOBI Development Co., Ltd.**  
**HU Xiang**  
*Chairman*

Hong Kong, 21 February 2025

*As at the date of this announcement, the executive directors of the Company are Mr. HU Xiang, Ms. ZHOU Lingbo and Mr. YE Rong; the non-executive director is Mr. QU Deqian; and the independent non-executive directors are Mr. LI Tianshu, Mr. ZHANG Han and Ms. GE Xiaojing.*